

M.R.A. PROMOTIONS

184 Brunswick Street, Fitzroy 3065
Telephone 419 5737

31st March 1983.

Canberra Motor Insurance
P.O.Box 20
Macquarie. ACT. 2164
Attention: Harry [unclear]

RE: - DAMIAN CUCONOTTO and LEWIS BORDON T/A
THE PRINCIPAL (hereinafter called the "Agent")

and

CANBERRA MOTOR INSURANCE (hereinafter called the
"Principal Agent")

WHEREAS, (Hereafter referred to as the "Said Agreement")

An agreement has been entered into by the "Agent" and the "Principal Agent", Dated the 21st of September 1982, wherein inter alia the "Principal Agent" appoints the "Agent" to sell motorcycle insurance.

NOTICE is hereby given to the "Agent" that the said agreement is hereby terminated by the "Agent" in that the "Principal Agent" has wilfully, and with full knowledge breached the terms and covenants of the "Said Agreement" which had been entered into in good faith by the "Agent".

Signed by the said DAMIAN CUCONOTTO [Signature]

In the presence of [Signature]

Signed by the said LEWIS BORDON [Signature]

In the presence of [Signature]

Dated this day 31st March of 1983.

M.R.A. PROMOTIONS

184 Brunswick Street, Fitzroy 3065
Telephone 419 5737

18th March 1983.

Western Underwriters Plc Ltd.,
P.O.Box R82
Royal Exchange
SYDNEY. N.S.W. 1001.

Att:-- John Ryan.

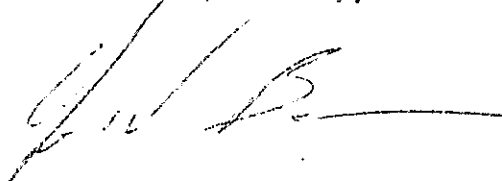
Dear Mr. Ryan,

Attached please find our letter to Canberra Motor Insurance giving notice to terminate our business agreement with said company. The letter is marked attention Barry Johnson, which most discussions took place with, this notice will terminate our current working agreement with C.M.I. by the 30th of June 1983.

I wish to know if Western Underwriters are prepared to continue to underwrite MRA Motorcycle Insurance as from the above mentioned date. If so, could you please contact either myself or Damien Codognotto at M.R.A. House as soon as possible to hold further discussions on the insurance and the future of such.

Trusting to hear from you soon, I remain

Yours Respectfully,



Lewis W. Bordon,
Managing Director.