

TERMS OF SETTLEMENT

BETWEEN:

DAMIEN CODOGNOTTO AND/OR HIS LEGAL REPRESENTATIVES, ASSIGNEES OR ANY OTHER PERSON PURPORTING TO ACT ON BEHALF OF DAMIEN CODOGNOTTO (hereby referred to as "the prospective Plaintiff")

-and-

MOTORCYCLE RIDERS' ASSOCIATION AUSTRALIA (referred to as "the prospective Defendant")

WHEREAS:

R.M. A. The prospective Plaintiff has advised of his intention to bring proceedings against the prospective Defendant seeking payment of ^{"\$7,562.00 being the outstanding balance of a loan"} moneys owing to the prospective Plaintiff by the prospective Defendant.

B. In order to avoid the cost, expense and inconvenience of litigation and in the spirit of compromise the parties to these Terms of Settlement have agreed to settle the claim in the manner and on the terms set out in these Terms of Settlement.

C. The matter between the prospective Plaintiff and prospective Defendant has resolved in the settlement sum of \$5,500.00 inclusive of costs in full and final settlement of the alleged debt.

THIS DEED WITNESSES AS FOLLOWS:

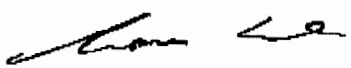
1. **Consideration**

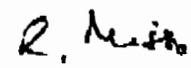
The prospective Defendant agrees to pay the prospective Plaintiff the sum of FIVE THOUSAND FIVE HUNDRED DOLLARS (\$5,500.00) as follows:-

(a) The sum of \$2,225.00 by immediate electronic transfer to the prospective Plaintiff's Solicitors, Mendelsons Trust Account; and



(b) Thereafter a monthly amount from a minimum of \$250.00 per month to a maximum of \$500.00 per month on or before the 30th of each successive month until the debt is discharged in full.

2. The prospective Plaintiff in accepting the sum of \$5,500.00 inclusive of legal costs hereby releases and forever discharges the prospective Defendant from all claims, actions, suits, demands, damages, charges, costs and expenses of every description whatsoever which the prospective Plaintiff may have or may have had but for these Terms of Settlement against the prospective Defendant, every officer, every employee and agent of the prospective Defendant, by reason of, arising out of or in any way connected with the facts or circumstances evidenced by these Terms of Settlement including but not limited to all claims for damages, costs, charges and expenses which may hereafter arise out of or in respect of the alleged cause or causes of action.

SIGNED by the said DAMIEN)
)
CODOGNOTTO AND/OR HIS)
LEGAL REPRESENTATIVES,)
ASSIGNEES OR ANY OTHER)
PERSON PURPORTING TO ACT)
ON BEHALF OF DAMIEN)
CODOGNOTTO in the presence)
of: )
Thomas MAH)


.....
for and on behalf of Damien
Codognotto and as legal agent
.....
Roger Misso
A current practitioner within the
meaning of The Legal Practice Act 1988
8 Station Street
Mitcham Vic. 3132

SIGNED by the said)
)
for and on behalf of the)
)
MOTORCYCLE RIDERS)
)
ASSOCIATION AUSTRALIA in the)
presence of:)
M. BARANS)


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