

MRAA Inc.
380 Elizabeth Street
Melbourne Vic 3000

22 Ross Street
South Melbourne 3205

BALANCE SHEET

JUNE 2000

Assets

Current Assets

Cash on hand	200.00	
Cheque Account-ANZ	<u>2,034.53</u>	
Total Cash On Hand		2,234.53
Inventory		<u>8,875.45</u>
Total Curren Assets		<u>11,109.98</u>

Equipment

Equipment at cost	4,326.64	
Equipment Dep'nc	<u>-1,427.79</u>	
Total Equipment		<u>2,898.85</u>
Total Assets		<u>14,008.83</u>

Liabilities

Current Liabilities

Creditors & Accruals	<u>4,386.75</u>	
Total Current Liabilities		<u>4,386.75</u>
Loan-DKC &/or NMC	<u>12,262.00</u>	
Total Long-Term Liabilities		<u>12,262.00</u>
Total Liabilities		<u>16,648.75</u>

Net Assets

-2,639.92

Equity

Retained Earnings		16,789.11
Current Year Earnings		<u>-19,429.03</u>
Total Equity		<u>-2,639.92</u>

Balance check

0.00

MRAA Inc.
22 Ross Street
South Melbourne 3205

CASH FLOW

to June 2000

Opening Balance @ 1/7/1999		20,035.77
<u>Income</u>		
Memberships	23,165.00	
Sale of Stock	9,400.50	
Postage charged	347.00	
Donations	4,840.00	
Government Grant	0.00	
Misc - Toy Run, F1 GP Parking, OZ GP Run	7,735.05	
Annual Income		<u>45,487.55</u>
Total income		<u>65,523.32</u>
<u>Expenditure</u>		
AGM Expenses	150.00	
Amenities	4,210.53	
Bank Fees	243.10	
F1 Motorcycle parking (Cash Float)	500.00	
Long Term Debts	500.00	
Maintenance & Repairs	1,155.00	
Merchant Fees	325.32	
Misc	1,481.75	
MRA Magazines	10,500.75	
Office Supplies/Stationery	1,673.21	
Petty Cash/Till Float	548.00	
Postage	4,109.10	
Printing & Photocopying	1,377.44	
Purchase of equipment	500.00	
Purchase of Stock	7,224.00	
Refunds	175.00	
Rent - Bond	2,600.00	
Rent - 22 Ross Street	13,000.00	
Rent - Elizabeth Street	10,032.00	
State Govt Credit Duty	32.63	
State Govt Debits Tax	97.96	
Storage Facility	765.00	
Toy Run Expenses	2,288.00	
Annual expenditure		63,488.79
Closing Balance @ 31/12/99		<u>2,034.53</u>
Balance check to Total income		<u>65,523.32</u>